



Dear Readers,

REaVIEW is a monthly news digest bringing to our clients and well-wishers news updates on major developments in the realty industry. The periodical will keep the readers updated on the significant changes and trends affecting real estate development within the country as well as globally, thus helping them in taking informed and calculated investment decisions

Responsibly yours,

Sunil Kumar V
Founder & Managing Director
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KERALA COMPLETES TENDER PROCESS FOR PALAKKAD SMART CITY INFRASTRUCTURE DEVELOPMENT



THIRUVANANTHAPURAM: Kerala has completed the tender process for infrastructure development at the Palakkad Smart City, the first node of the Kochi Bengaluru Industrial Corridor.

The construction contract has been awarded to a joint venture between Dilip Buildcon Limited (DBL) and PSP Projects Limited, according to a CMO statement.

With this step, Kerala has become the first state to complete procedures for infrastructure development among the 12 industrial-corridor smart city projects sanctioned in the country last year.

The contract, valued at ₹1,316.13 crore (including GST), was finalised after a national competitive tender in which four companies participated, according to KINFRA.

The EPC bid was originally invited at ₹1,324

crore. The project must be completed within 42 months from the date of signing.

Dilip Buildcon, headquartered in Bhopal, is a leading infrastructure company involved in constructing airports, tunnels, metro rails, bridges and highways across India. The company has also won the Wayanad Tunnel Road project.

Ahmedabad-based PSP Projects executes infrastructure developments across government and private sectors nationwide. The Palakkad Smart City project, with an estimated total investment of around ₹3,600 crore, marks a major milestone in Kerala’s industrial growth.

The state government has already spent ₹1,489 crore through KIIFB for land acquisition, securing 1,450 acres for the project. This land, currently held by KINFRA, is being transferred in phases.

THIRUVANANTHAPURAM TOPS KERALA IN REAL ESTATE GROWTH: 1,068 RESIDENTIAL UNITS REGISTERED



THIRUVANANTHAPURAM: Thiruvananthapuram has emerged as the top-performing district in Kerala in terms of residential project registrations under the Kerala Real Estate Regulatory Authority (K-RERA) for the first half of the year.

From **January 1 to June 30**, the state capital recorded **1,068 residential units** - the highest in Kerala and the only district to surpass the **1,000-unit milestone**.

Fresh data released through the K-RERA portal shows continued momentum in the capital's real estate sector. It was followed by:

- **Ernakulam – 887 units**
- **Kozhikode – 632 units**

Districts such as Thrissur (320), Palakkad (164) and Malappuram (113) also showed healthy activity.

However, several districts including **Alappuzha, Wayanad and Kasaragod** registered **zero new residential projects** during this period.

The numbers indicate ongoing urban-centric demand, with the capital clearly leading the current property development landscape in Kerala.

https://realty.economictimes.indiatimes.com/news/residential/thiruvananthapuram-tops-kerala-in-real-estate-growth-1068-residential-units-registered/122195767?utm_source=tagListing&utm_medium=tagListing



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